



# FINANCIAL HIGHLIGHTS

September 30, 2016



**HIGHLIGHTS  
of  
INTERIM FINANCIAL REPORT  
SEPTEMBER 30, 2016  
and  
BUDGET AMENDMENT REPORT  
for the OCTOBER 18, 2016 Board Meeting**

**(unaudited)**

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**Prepared by  
Business Support Services Division**



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**Texas Comptroller  
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Texas Comptroller  
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INTERIM FINANCIAL REPORT (unaudited)  
 GENERAL FUND Balance Sheet at  
 September 30, 2016

	ACTUAL
<b><u>ASSETS</u></b>	
Cash and Temporary Investments	\$ 27,966,881
Property Taxes-Delinquent at September 1, 2016	892,918
Less: Allowances for Uncollectible Taxes	(17,859)
Due from Federal Agencies	488
Other Receivables	4,664,775
Inventories	118,435
Deferred Expenditures	-
Other Prepaid Items	24,665
<b>TOTAL ASSETS:</b>	<b>\$ 33,650,302</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	253,526
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	684,727
Due to Other Governments	48
Deferred Revenue	891,497
<b>TOTAL LIABILITIES:</b>	<b>\$ 1,829,799</b>
<b><u>FUND EQUITY</u></b>	
Unassigned Fund Balance	21,565,986
Non-Spendable Fund Balance	163,462
Restricted Fund Balance	6,281
Committed Fund Balance	3,241,213
Assigned Fund Balance	5,185,416
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	1,658,145
<b>TOTAL FUND EQUITY:</b>	<b>\$ 31,820,503</b>
Fund Balance Appropriated Year-To-Date	-
<b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>	<b>\$ 33,650,302</b>

# Debt Service – Bonds and Maintenance Notes

Harris County Department of Education Public Facilities Corporation				Harris County Department of Education			
Combined Debt Service				Combined Debt Service (Tax Supported Debt)			
As of 8-31-2016				As of 8-31-2016			
Date	Principal	Interest	Total Annual D/S	Date	Principal	Interest	Total Annual D/S
8/31/2017	1,460,000.00	237,056.00	1,697,056.00	8/31/2017	671,428.57	22,800.00	694,228.57
8/31/2018	1,490,000.00	203,126.75	1,693,126.75	8/31/2018	676,428.57	13,900.00	690,328.57
8/31/2019	1,525,000.00	168,445.25	1,693,445.25	8/31/2019	686,428.57	4,700.00	691,128.57
8/31/2020	1,570,000.00	132,683.50	1,702,683.50	8/31/2020	451,428.57	-	451,428.57
8/31/2021	1,605,000.00	95,749.00	1,700,749.00	8/31/2021	451,428.57	-	451,428.57
8/31/2022	1,640,000.00	58,011.50	1,698,011.50	8/31/2022	451,428.57	-	451,428.57
8/31/2023	1,675,000.00	19,471.00	1,694,471.00	8/31/2023	451,428.57	-	451,428.57
8/31/2024	-	-	-	8/31/2024	451,428.57	-	451,428.57
Total	\$ 10,965,000.00	\$ 914,543.00	\$ 11,879,543.00		\$ 4,291,428.56	\$ 41,400.00	\$ 4,332,828.56
2014 and 2015 Refunding Bonds				Maintenance Tax Notes & QZAB			

# Debt – As of August 31, 2017

Bond Payments  
on 2/15 and 8/15  
\$2,391,284.57 will be  
paid in FY 2017

The Principal Debt will  
be \$15,256,428.56 and  
interest debt will be  
\$955,943 for a total of  
\$16,212,371

Harris County Department of Education			
Combined Debt Service (Tax Supported Debt)			
As of 8-31-2016			
Date	Principal	Interest	Total Annual D/S
8/31/2017	2,131,428.57	259,856.00	2,391,284.57
8/31/2018	2,166,428.57	217,026.75	2,383,455.32
8/31/2019	2,211,428.57	173,145.25	2,384,573.82
8/31/2020	2,021,428.57	132,683.50	2,154,112.07
8/31/2021	2,056,428.57	95,749.00	2,152,177.57
8/31/2022	2,091,428.57	58,011.50	2,149,440.07
8/31/2023	2,126,428.57	19,471.00	2,145,899.57
8/31/2024	451,428.57	-	451,428.57
	<u>\$ 15,256,428.56</u>	<u>\$ 955,943.00</u>	<u>\$16,212,371.56</u>
Total Combined			

INTERIM FINANCIAL REPORT (unaudited)  
 ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE  
 As of September 30, 2016

**The unaudited General Fund balance at 9/1/16 is \$22,495,851**

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2017.

As of 9-30-2016, activity includes:

Description	9/1/2016 (Estimated)	Appropriated YTD	Estimated Balance
Non-Spendable	<b>\$ 163,462</b>	-	<b>\$ 163,462</b>
Restricted	<b>6,281</b>	-	<b>6,281</b>
Committed	<b>3,241,213</b>	-	<b>3,241,213</b>
Assigned	<b>5,185,416</b>	-	<b>5,185,416</b>
Unassigned	<b>13,899,479</b>	-	<b>13,899,479</b>
<b>Total Fund Balance</b>	<b>\$ 22,495,851</b>	<b>\$ -</b>	<b>\$22,495,851</b>

INTERIM FINANCIAL REPORT (unaudited)  
As of September 30, 2016

## Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*



# INTERIM FINANCIAL REPORT (unaudited)

## As of September 30, 2016

### *Indicator of Financial Strength*

<b>Percent of Fund Balance to G/F Expenditures Ratio</b> What is the percent of rainy fund balance? (*)Unadjusted	<b>Working Capital Ratio</b> What is the cash flow availability for the organization?						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Unassigned Fund Balance</b></td> <td style="text-align: right;"><b>\$21,565,986</b></td> </tr> <tr> <td colspan="2" style="border-top: 1px dashed black;"></td> </tr> <tr> <td><b>Total G/F Expenditures</b></td> <td style="text-align: right;"><b>\$2,760,628</b></td> </tr> </table> <p style="margin-top: 10px;">                     Goal : &gt; 30% of G/F Exp.                      Benchmark: 10% to 29%                      Danger: Under 10%                 </p>	<b>Unassigned Fund Balance</b>	<b>\$21,565,986</b>			<b>Total G/F Expenditures</b>	<b>\$2,760,628</b>	<p style="text-align: center;"> <b>Total Current Assets</b>                      Less Total Current Liabilities  <b>\$33,650,302 - \$1,829,799 = \$31,820,503</b> </p> <p style="margin-top: 10px;">                     Goal : &gt;\$15,000,000                      Benchmark : \$10M to \$15M                      Danger : Under &lt; \$10M                 </p>
<b>Unassigned Fund Balance</b>	<b>\$21,565,986</b>						
<b>Total G/F Expenditures</b>	<b>\$2,760,628</b>						

781% FY17

573% FY16

32M FY17

29M FY16

Details on Schedule 3

Details on Schedule 1

Budgeted  
18%

Budgeted  
\$15M

# INTERIM FINANCIAL REPORT (unaudited)

## As of September 30, 2016

### *Indicator of Efficient Leverage Reserves*



<b>Unassigned Fund Balance Ratio</b> How much is available in reserves?	<b>Debt to Income Ratio</b> What is the ability of HCDE to cover its debt payments?																
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;"><b>Unassigned Fund Balance</b></td> <td style="text-align: right;"><b>\$21,565,986</b></td> </tr> <tr> <td colspan="2" style="border-top: 1px dashed black;"></td> </tr> <tr> <td><b>Total Fund Balance</b></td> <td style="text-align: right;"><b>\$31,820,503</b></td> </tr> </table> <p style="margin-top: 20px;">                     Goal : &gt; 75%                      Benchmark: 50% to 75%                      Danger: &lt;50%                 </p>	<b>Unassigned Fund Balance</b>	<b>\$21,565,986</b>			<b>Total Fund Balance</b>	<b>\$31,820,503</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;"><b>Annual Principal and Interest Payments on Term Debt and Capital Leases</b></td> </tr> <tr> <td style="width: 40%;"></td> <td style="text-align: right;"><b>\$0</b></td> </tr> <tr> <td colspan="2" style="border-top: 1px dashed black;"></td> </tr> <tr> <td colspan="2" style="text-align: center;"><b>G/F Revenue Less Facility Charges</b></td> </tr> <tr> <td></td> <td style="text-align: right;"><b>\$4,418,773-219,031</b></td> </tr> </table> <p style="margin-top: 20px;">                     Goal : &lt;25% of annual revenue                      Benchmark : 25% to &lt;49%                      Danger : Over &gt; 50%                 </p>	<b>Annual Principal and Interest Payments on Term Debt and Capital Leases</b>			<b>\$0</b>			<b>G/F Revenue Less Facility Charges</b>			<b>\$4,418,773-219,031</b>
<b>Unassigned Fund Balance</b>	<b>\$21,565,986</b>																
<b>Total Fund Balance</b>	<b>\$31,820,503</b>																
<b>Annual Principal and Interest Payments on Term Debt and Capital Leases</b>																	
	<b>\$0</b>																
<b>G/F Revenue Less Facility Charges</b>																	
	<b>\$4,418,773-219,031</b>																

68% FY17

52% FY16

0% FY17

0% FY16

Details on Schedule 1

Details on Schedule 5

Budgeted  
64%

Budgeted  
6%

# INTERIM FINANCIAL REPORT (unaudited)

## As of September 30, 2016

### *Indicators of efficiency*



<b>Tax Revenue to Total Revenue Ratio</b> How efficient is HCDE at leveraging local taxes? (Current)		<b>Indirect Cost to Tax Ratio</b> How much dependency on indirect cost from grants?	
<b>Current Tax Revenue</b>	<b>\$0</b>	<b>Indirect Cost General Fund</b>	<b>\$0</b>
<b>Total Revenue</b>	<b>\$5,056,826</b>	<b>Total General Fund Revenues</b>	<b>\$4,418,773</b>
Goal :	<20% of revenue	Goal :	>5%
Benchmark:	20% to 30%	Benchmark :	2% to 5%
Danger:	Over > 30%	Danger :	Under < 2%

0% FY17

0% FY16

0% FY17

0% FY16

Details on Schedule 2

Details on Schedule 3

Budgeted  
21%

Budgeted  
3%

# INTERIM FINANCIAL REPORT (unaudited)

## As of September 30, 2016

### *Indicator of revenue growth*



<h3>Fee for Service Revenue Ratio</h3> <p>How are revenues spread across All Funds?</p>	<h3>Fee for Service Revenue Growth Ratio</h3> <p>What is the market growth for fee for services?</p>		
<p><b>Total Fee for Service Revenues (G/F) \$ 3,947,278</b></p> <hr/> <p><b>Total Revenues \$ 5,056,826</b></p> <p>Goal : &gt;30% of annual revenue                      Benchmark: 10% to 29%                      Danger: Under 10%</p>	<p><b>Fee for Services Current Year Less Fee for Services Last Year</b></p> <p style="text-align: center;"><b>\$3,947,278 - 3,324,360</b></p> <hr/> <p><b>Fees for Service Last Year \$3,324,360</b></p> <p>Goal : &gt;3% + growth                      Benchmark : 0% to 3%                      Danger : Under &lt; 0%</p>		
<p><b>78% FY17</b></p>	<p><b>80% FY16</b></p>	<p><b>19% FY17</b></p>	<p><b>-14% FY16</b></p>
<p>Details on Schedule 14</p>		<p>Details on Schedule 14</p>	
<p>Budgeted 21%</p>		<p>Budgeted 5%</p>	

# FY 2016-17 FUND BALANCE - BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2016 Beginning Unaudited	September	October	November	December	Jan-March	April-July	August	Est. F/Bal 8-31-17
Inventory	138,341								138,341
Asset Replace Schedule	900,000								900,000
Bldg & Vehicle Replacement Schedule	900,000								900,000
Capital Projects	2,191,213								2,191,213
Deferred Revenue-HP Schools	103,300								103,300
Prepaid Items	25,121								25,121
Emp. Retire Leave Fund	850,000								850,000
PFC Lease payment	807,915								807,915
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Unemployment Liability	200,000								200,000
Local Construction	1,776,368								1,776,368
<b>Total Reserves:</b>	<b>8,596,372</b>								<b>8,596,372</b>
<b>Unassigned</b>	<b>13,899,479</b>								<b>13,899,479</b>
<b>Total Est. Fund Balance:</b>	<b>22,495,851</b>	-	-	-	-	-	-	-	<b>22,495,851</b>

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

### Revenues

### Budget to Actual at September 30, 2016

Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$48,814,591	\$4,418,773	9%
September is the end of the 1st month or <b>approximately 8%</b> of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	31,423,743	0	0%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	2,391,285	0	0%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
<b>Capital Projects Fund</b>	12,000,000	9	0%
<b>Trust and Agency Fund</b>	0	0	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	3,766,995	419,013	11%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	464,082	0	0%
<b>Facilities Fund (Internal Service Fund)</b>	6,000,035	219,031	4%
<b>Total as of the end of the month</b>	<b>\$104,860,731</b>	<b>\$5,056,826</b>	<b>5%</b>

**NOTE:** Federal funding is the main source for special revenue grants. The \$23,898,655 Federal Program Revenues includes \$3,095,834 for Adult Education, \$3,237,373 for CASE, \$15,028,495 for Head Start, \$2,536,953, and \$2,536,953 for various other divisions.

# Adopted Budget and Amendments

		<b>Revenues Adopted Budget</b>	<b>Appropriations Adopted Budget</b>
	<b>Budget</b>	104,431,489	111,278,489
<b>September</b>		429,242	429,242
	<b>Subtotal-September</b>	<b>104,860,731</b>	<b>111,707,731</b>

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

### Expenditures

#### Budget to Actual at September 30, 2016

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$55,661,591	\$2,760,628	7%
(1) Encumbrances as of the end of the month total.		1,012,937	Encumbrances
September is the end of the 1st month or <b>approximately 8%</b> of the fiscal year.			
<b>Special Revenue Funds</b>	31,423,743	1,332,564	7%
(2) Encumbrances as of the end of the month total.		901,008	Encumbrances
Most grant periods differ from the fiscal year.			
<b>Debt Service Fund</b>	2,391,285	0	0%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
<b>Capital Projects Fund</b>	12,000,000	0	0%
<b>Trust and Agency Fund</b>	0	2,800	100%
<b>Choice Partners Fund (Enterprise Fund)</b>	3,766,995	724,322	19%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	464,082	13,394	3%
<b>Facilities Fund (Internal Service Fund)</b>	6,000,035	1,289,102	21%
<b>Total as of the end of the month</b>	<b>\$111,707,731</b>	<b>\$8,036,755</b>	<b>7%</b>

NOTE: Federal funding is the main source for special revenue grants. The \$23,898,655 Federal Program Revenues includes \$3,095,834 for Adult Education, \$3,237,373 for CASE, \$15,028,495 for Head Start, \$2,536,953, and \$2,536,953 for various other divisions.



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2016-17 Donations Report All Funds as of September 30, 2016

Month 2016-2017	CASH	IN-KIND	TOTAL
September	150.00	1,799.75	1,949.75
October			-
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
July			-
August			-
<b>2017 Total:</b>	<b>150.00</b>	<b>1,799.75</b>	<b>1,949.75</b>
<b>2016 Total:</b>	<b>7,100.00</b>	<b>500.00</b>	<b>7,600.00</b>

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2016-17 Donations Report All Funds as of September 30, 2016

### HCDE Donation/Sponsor Report

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
September 1st through September 30th, 2016								
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
<b>Sponsors</b>								
Chadd	Eepi	Texas Art Supply	HCDE	Teaching and Learning Center	5 bags of coloring books & pencils		\$129.75	\$129.75
Minor	Chad	LakeShore	HCDE	Teaching and Learning Center	3 gift cards for Scholastic Leadership Conference	\$150.00		\$150.00
Kelly	Cole	Accelerate Learning	HCDE	Teaching and Learning Center	Lunch for Science Leadership meeting		\$500.00	\$500.00
Arceneaux	Julia	Gulf Coast Educators	HCDE	Teaching and Learning Center	Lunch for Scholastic Leadership Conference Aug. 30		\$1,170.00	\$1,170.00
								\$0.00
								\$0.00
					<b>TOTALS</b>	<b>\$150.00</b>	<b>\$1,799.75</b>	<b>\$1,949.75</b>
Legend: HCDE=Harris County Department of Education								

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at September 30, 2016

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Adopted ADOPTED TAX RATE	September ADOPTED TAX RATE
Proposed Collections Tax Year 2016	0.005200	0.005200
Certified Taxable Value per HCAD *	\$ 380,379,454,270	\$ 389,030,956,955
Values under protest or not certified	38,689,734,822	271,153,418
	419,069,189,092	389,302,110,373
/ Rate per Taxable \$100	4,190,691,891	3,893,021,104
X Tax Rate	21,791,598	20,243,710
X Estimated 98% collection rate →	21,595,473	19,838,836
+Delinquent Tax Collections	200,000	200,000
+Special Assessments	10,000	10,000
+ Penalty & Interest	180,000	180,000
<b>Estimated Current Tax Available for Operations:</b>	<b>\$ 21,985,473</b>	<b>\$ 20,228,836</b>

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at September 30, 2016 (1st month / 12 month)

## HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2016 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date -Report:</b>			
Taxable value	\$389,030,956,955	\$389,030,956,955	\$389,030,956,955
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	438,600,077	-	-
Scenario (2) Owner's value	-	421,571,702	-
Scenario (3) Estimated final value	-	-	271,153,418
<b>Total taxable value, Certified and Uncertified:</b>	<b>\$389,469,557,032</b> (A)	<b>\$389,452,528,657</b> (A)	<b>\$389,302,110,373</b> (A)
<b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$3,894,695,570 (B)	\$3,894,525,287 (B)	\$3,893,021,104 (B)
2) Current Tax Rate	X 0.0052 (C)	X 0.0052 (C)	X 0.0052 (C)
3) 2015 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	\$20,252,417 (D)	\$20,251,531 (D)	\$20,243,710 (D)
4) Interim Tax Rev Estimate @ 98% Collection Rate:	\$19,847,369 (E)	\$19,846,501 (E)	\$19,838,836 (E)
<b>Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$19,847,369 (E)	\$19,846,501 (E)	\$19,838,836 (E)
<b>LESS: Tax Revenue, Currently Budgeted</b>	<b>\$21,308,803</b> (F)	<b>\$21,308,803</b> (F)	<b>\$21,308,803</b> (F)
<b>Total Interim Current Tax Revenue Estimate Over/(Under)</b>	<b>-\$1,461,434</b>	<b>-\$1,462,302</b>	<b>-\$1,469,967</b>
<b>Current Tax Revenue, Currently Budgeted, (E) - (F):</b>	<b>-\$1,461,434</b>	<b>-\$1,462,302</b>	<b>-\$1,469,967</b>
<b>Total Current Tax Revenue Received, Accumulated from September 1 to September 30,2016, 1997-571100*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

INTERIM FINANCIAL REPORT (unaudited)  
TAX COLLECTIONS Fiscal Year-To-Date at  
September 30, 2016 (1st month / 12 month)

TAX YEAR 2016 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$21,308,803	0	0	21,308,803	0.0%
Delinquent Tax	200,000	38,636	38,636	161,364	19%
Penalty & Interest	180,000	9,638	9,638	170,362	5%
Special Assessments and Miscellaneous	10,000	0	0	10,000	0%
<b>Subtotal Revenues:</b>	<b>\$21,698,803</b>	<b>48,274</b>	<b>48,274</b>	<b>\$21,650,529</b>	<b>0.2%</b>
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$180,000	\$39,009	\$39,009	\$140,991	22%
LESS: HCTO Fees	420,000	\$1,206	\$1,206	418,794	0%
<b>Subtotal Expenditures:</b>	<b>\$600,000</b>	<b>\$40,215</b>	<b>\$40,215</b>	<b>\$559,785</b>	<b>7%</b>
<b>Net Tax Collections:</b>	<b>\$21,098,803</b>	<b>\$8,059</b>	<b>\$8,059</b>	<b>\$21,090,744</b>	<b>0%</b>

# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENTS – ALL FUNDS

### September 2016

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	670 Checks	\$1,599,689
P Card – August 2016	427 Transactions	\$60,334
Bank ACH	6 Transfers	\$1,563,819
	<b>Total:</b>	<b>\$3,223,842</b>

**Notes:**

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

As of September 30, 2016

<b>GENERAL FUND - Governmental</b>							
Budget Manager Title	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Profit Ratio	Profitability Variance	
Educator Certification and Professional Advancement	12,033	-	35,949	(23,916)	-199%	(23,916)	
Records Management	-	-	221,680	(221,680)	0%	(221,680)	
School Based Therapy Services	8,550	-	748,539	(739,989)	-8655%	(739,989)	
<b>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</b>							
Budget Manager Title	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Profit Ratio	Profitability Variance		
Choice Partners Cooperative (Enterprise)	419,013	416,709	2,304	1%	2,304		

Note: Effective FY 16 Choice Partners is reported as an Enterprise Fund (711) and is no longer part of General Fund.

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included above.



Texas Comptroller  
Leadership Circle

# HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller  
Leadership Circle

October 18, 2016  
Board Meeting

(unaudited)



## Amendments

General Fund = \$(300,871)

Special Revenue Funds = \$4,853,355



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2016-17 BUDGET AMENDMENT REPORT

October 18, 2016

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>GENERAL FUND</b>				
<b>INCREASES</b>				
Increase revenues & expenditures in the General Fund (1997) (BM922)-transfer Ecobot Challenge budget from <b>Education Foundation</b> to Case in the General Fund.	91,000	91,000		- (7)
Increase revenues & expenditures in the General Fund (1997) (BM098)-transfer <b>Ecobot Challenge</b> budget from Education Foundation to Department Wide in the General Fund.	99,000	99,000		- (8)
Increase Expenditures - Adjust Current Year Appropriations in General Fund (1997) to cover <b>Purchase Order Rollovers</b> from 2016. (Encumbrances)	-	250,871	(250,871)	(250,871) (17)
Increase Revenues in the General Fund (1997) (BM050) - Increase Current Tax Distribution to cover reduction in <b>Indirect Cost</b> Revenue.	50,000			50,000 (25)
Increase revenues & expenditures in the General Fund (1997) (BM201) - transfer <b>Indirect Cost</b> Revenue from Business Services (BM050) to Adult Education (BM201) to utilize indirect cost for payroll expenditures.	50,000	50,000		- (25)
<b>DECREASES</b>				
Decrease revenues & expenditures in the General Fund (1997) (BM920) - transfer Ecobot Challenge budget from <b>Education Foundation to Case/Department Wide</b> in the General Fund.	(190,000)	(190,000)		- (8)
Decrease revenues in the General Fund (1997) (BM098) - Decrease Current <b>Tax Distribution</b> and allocate budget to Business Services.	(50,000)			(50,000) (25)
Decrease revenues in the General Fund (1997) (BM050) - Decrease <b>Indirect Cost</b> Distribution to transfer budget to Adult Educaiton in the General Fund.	(50,000)			(50,000) (25)
<b>Total GENERAL FUND:</b>	-	<b>300,871</b>		<b><u>\$ (300,871)</u></b>

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2016-17 BUDGET AMENDMENT REPORT

October 18, 2016

### Special Revenue Fund

#### SPECIAL REVENUE FUND

##### INCREASES

Increase revenues & expenditures in the Special Revenue Fund (2677) - Rollforward the <b>CASE for 21st Century TEA Cycle 9</b> grant remaining budget to FY'17.	1,778,703	1,778,703	- (3)
Increase revenues & expenditures in the Special Revenue Fund (2667) - Adjust FY17 <b>CASE</b> for 21st Century <b>TEA Cycle 8</b> grant allocation to actual.	97,390	97,390	- (4)
Increase revenues & expenditures in the Special Revenue Fund (2145) - Rollforward the <b>Early Head Start Startup grant</b> remaining budget to FY'17.	623	623	- (5)
Increase revenues & expenditures in the Special Revenue Fund (2155) - Rollforward the <b>Early Head Start Operations</b> grant remaining budget to FY'17.	4,646	4,646	- (6)
Increase revenues & expenditures in the Special Revenue Fund (4987) - Establish budget for local grant received from <b>Dollar General for the Literacy Foundation Youth</b> Grant.	4,000	4,000	- (9)
Increase revenues & expenditures in the Special Revenue Fund (4677) - Establish budget for the City of Houston <b>"City Connections"</b> program.	660,000	660,000	- (10)
Increase revenues & expenditures in the Special Revenue Fund (4636) - Adjust FY17 <b>CASE</b> for <b>Houston Endowment</b> grant allocation to actual.	130,061	130,061	- (11)
Increase revenues & expenditures in the Special Revenue Fund (2887) - Adjust FY17 <b>CASE for Partnership</b> grant allocation to actual.	1,464,173	1,464,173	- (13)
Increase revenues & expenditures in the Special Revenue Fund (2236) - Adjust FY17 <b>Adult Ed-TANF</b> grant allocation to actual.	16,457	16,457	- (18)
Increase revenues & expenditures in the Special Revenue Fund (2306) - Adjust FY 17 <b>Adult Ed Federal</b> grant to reflect HGAC amendment.	180,439	180,439	- (19)
Increase revenues & expenditures in the Special Revenue Fund (2337) - Establish budget for <b>Houston-Galveston Area Council (HGAC) Youth Demonstration Project</b> budget.	85,715	85,715	- (20)
Increase revenues & expenditures in the Special Revenue Fund (2237) - Adjust FY17 <b>Adult Ed-TANF</b> grant allocation to actual.	19,668	19,668	- (21)
Increase revenues & expenditures in the Special Revenue Fund (2346) - Adjust FY17 <b>Adult Ed-EI Civics</b> grant allocation to actual.	149,204	149,204	- (22)
Increase revenues & expenditures in the Special Revenue Fund (2307) - Adjust FY17 <b>Adult Ed-AELFLA</b> grant allocation to actual.	362,276	362,276	- (26)

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2016-17 BUDGET AMENDMENT REPORT

October 18, 2016

### Special Revenue Fund

#### DECREASES

Decrease revenues & expenditures in the Special Revenue Fund (2047) to decrease the <b>Alternative Certification</b> FY17 Allocation.	(100,000)	(100,000)	-	(1)
Decrease revenues & expenditures in the Special Revenue Fund (2046) to reflect actual remaining balances from <b>Alternative Certification</b> FY16.	(22,134)	(22,134)	-	(2)
Decrease revenues & expenditures in the Special Revenue Fund (2886) - Adjust FY17 <b>CASE for Partnership</b> grant allocation to actual.	(86,871)	(86,871)	-	(12)
Decrease revenues & expenditures in the Special Revenue Fund (2347) - Adjust FY17 <b>Adult Ed-El Civics</b> grant allocation to actual.	(123,419)	(123,419)	-	(14)
Decrease revenues & expenditures in the Special Revenue Fund (2346) - Adjust FY17 <b>Adult Ed-El Civics</b> grant allocation to actual.	(167,565)	(167,565)	-	(15)
Decrease revenues & expenditures in the Special Revenue Fund (2336) - Adjust FY17 <b>Adult Ed-Youth Demonstration</b> Project grant allocation to actual.	(97,009)	(97,009)	-	(16)
Decrease revenues & expenditures in the Special Revenue Fund (2236) - Adjust FY17 <b>Adult Ed-TANF</b> grant allocation to actual.	(7,290)	(7,290)	-	(23)
Decrease revenues & expenditures in the Special Revenue Fund (2356) - Adjust FY17 <b>Adult Ed-Site Based Workplace</b> grant allocation to actual.	(680)	(680)	-	(24)
Decrease revenues & expenditures in the Special Revenue Fund (3817) - Adjust FY17 <b>Adult Ed-STATE</b> grant allocation to actual.	(33,136)	(33,136)	-	(27)
<b>Total SPECIAL REVENUE FUND:</b>	<b>4,853,355</b>	<b>4,853,355</b>	<b>\$</b>	<b>-</b>

# INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Geri Griffin, Senior Accountant

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Q & A



Value... Opportunity... Service

